



PANTORO

Climate Change Policy

Pantoro Limited (**Pantoro** or the **Company**) is committed to the Paris Agreement and the journey towards a net-zero carbon future by limiting global warming to well below 2°C, preferably 1.5°C above pre-industrial levels by 2050.

Pantoro acknowledges the invitation made to the private sector by the United Nations at the Framework Convention on Climate Change when adopting the Paris Agreement, to scale up efforts and support actions to reduce emissions and/or to build resilience and decrease vulnerability to the adverse effects of climate change.

Pantoro has set a Net Zero ambition for Scope 1-3 greenhouse gas emissions by 2050. To achieve this ambition, Pantoro is undertaking work to:

1. assess and accurately understand our current and projected forward greenhouse gas emissions;
2. understand what key work and steps we need to take to reduce our emissions and reach our ambition;
3. assess and implement projects to achieve our ambition.

Through our broad alignment to the Paris Agreement, Pantoro is committed to:

1. transparent assessment and management of current and emerging climate risks;
2. ongoing emission assessment and reduction across operations, including:
 - a. driving opportunities for decarbonisation,
 - b. assessing non-fossil fuel energy sources for mining fleet, mobile plant and powering mine infrastructure,
 - c. monitoring environmental footprint and climate resilience of property assets to reduce GHG emissions, and
 - d. implementing the most energy efficient and cost-effective usage of energy in alignment with the 1.5°C ambition;
3. assessing and implementing abatement projects adjacent to our business;
4. emissions analysis in procurement and capital allocation/projects decisions;
5. raising awareness and educating our people on this Climate Change Policy, climate-related risks and the imperative for decarbonisation in energy sources, and abatement plans;

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6. adapting to potential physical impacts of climate change by enhancing the resilience of our operations e.g. water security and consumption, and
7. engaging where appropriate with government to reduce global GHG emissions, improve ecosystem resilience and water conservation.

Pantoro commits to developing and implementing a climate change strategy that will:

- Focus our activities to reduce scope 1 and 2 emissions aligned with a 1.5°C pathway;
- Focus our influencing capability to reduce scope 3 emissions;
- Align our operations with the 1.5°C ambition by targeting reduction of GHG emissions from energy sources and minimise activities with an adverse climate impact, and
- Contribute to the 1.5°C ambition beyond our business – influence stakeholders, and support relevant projects that help remove or avoid emissions.

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